

General Endowment Agreement

DONOR NAME		
STREET ADDRESS		
CITY	STATE	ZIP
EMAIL ADDRESS	WORK PHONE	CELL PHONE
ENDOWED NAME		

The WDT Foundation has established two ways to fund an endowment to provide funding to WDT Programs, Campus Community or for Unrestricted Board Designated. Endowments can be named as an endowment, honorarium endowment, or memorial endowment. Endowments are irrevocable. All endowment gifts to the WDT Foundation maybe subject up to a 10% Administration Fee.

Select the endowment you would like to establish with the WDT Foundation:

- True endowments (initial gift amount \$10,000)
 Endowments will be invested with the Black Hills Area Community Fund (BHACF) and established as a sub-fund under the Western Dakota Tech (WDT) endowment with BHACF. Endowments are held by BHACF and will be invested in accordance to the BHACF investment policies and distributions made in accordance to BHACF spending policies.
 - a. Yearly distribution will be used for the designated purpose as directed by the donor.
 - b. An endowment statement will be sent to the donor by January 31 of each year.
 - c. I understand I may continue to contribute to the endowment beyond my initial or pledged commitment and increase the amount of the endowment.

- Flexible Scholarship Endowments (minimum of \$2,000)
 Allows the donor to fund the endowment account over a period of five (5) years. Funds will be held by the WDT Foundation in a short-term investment but placed in a restricted account and principal stays intact. Once the account reaches \$10,000, the true endowed agreement as described above will then apply. Endowment must be developed within five years of establishing endowment. In case endowment cannot be established, donor may designate the funds to a temporarily restricted account or funds may be transferred to the Foundation's unrestricted account.

The above named donor agrees to establish an endowed with WDT Foundation under the terms described above and wishes to have the yearly distributions used for the following purpose:

- Programs (specify) _____
- Campus Community (specify) _____
- Unrestricted (Board Designated)

Donor: _____ Date: _____

Development Director, WDT Foundation: _____ Date: _____

Chair, WDT Foundation: _____ Date: _____